

**THE ACADEMY, INC.**  
**Proposed Budget for Academic Year 2006-2007**

Revised July 3, 2006

<b>Enrollment Data</b>	<b>Assumptions</b>	
Basic Education Students	90%	198
Special Education Students	10%	22
Total Enrollment	100%	220

<b>Faculty and Class Size Data</b>	<b>Number</b>
Total Number of Full-Time Teachers	8.5
Number of Students Per Class	25.9

<b>Other Input Data</b>	
Annual = 1 time per year	1
Academic Year = 10 times per year	10
Monthly = 12 times a year	12
Sq. Ft. = annual per square foot	18370
Pay Periods	12
One Time	1
Lawn Work = weekly/5 months	20
Snow Removal = weekly/4 months	15
Interest rate	10%
Number of copies	50,000

<b>REVENUE (CASH INFLOWS)</b>	<b>Number</b>	<b>Revenues</b>
Basic Formula Funding for K-7	\$ 4,869      220	\$ 1,071,180
Special Education Funding	\$ 1,300      22	\$ 28,600
Start Up Grants--Title 1 Funds		
Federal Title X	\$ 150,000	\$ 150,000
Albertson Foundation	\$ 100,000	\$ 100,000
Operating Loan	\$ 50,000	\$ 50,000
<b>TOTAL REVENUE (CASH INFLOWS)</b>		<b>\$ 1,399,780</b>

**EXPENDITURES/EXPENSES (CASH OUTFLOWS)**

<b>Teachers and Staff</b>	<b>Annual</b>	<b>Number</b>	<b>Percent</b>	<b>Expenses</b>	
Salary--Administrator	\$ 55,000	1.0		\$ 55,000	
Salary--Teacher, Level 1	\$ 55,000	2.0		\$ 110,000	
Salary--Teacher, Level 2	\$ 45,000	3.0		\$ 135,000	
Salary--Teach, Level 3	\$ 35,000	2.0		\$ 70,000	
Salary--Teacher, Kindergarten	\$ 35,000	1.0	0.5	\$ 17,500	
Salary--Special Education	\$ 55,000	1.0		\$ 55,000	
<b>Total Salaries</b>					\$ 465,000
Wages--(non-benefit) Spanish	\$ 20,000	1.0	0.375	\$ 7,500	
Wages--(non-benefit) PE	\$ 20,000	1.0	0.375	\$ 7,500	
Wages--(non-benefit) IT	\$ 20,000	1.0	0.375	\$ 7,500	
Wages--(non-benefit) Music	\$ 20,000	1.0	0.375	\$ 7,500	
Wages--(non-benefit) Secretary	\$ 15,000	1.0	0.375	\$ 5,625	
Wages--(non-benefit) Clerk of the Board	\$ 32,000	1.0	0.500	\$ 16,000	
Wages--(non-benefit) teacher aids	\$ 15,000	9.0	0.375	\$ 50,625	
<b>Total Wages</b>					\$ 102,250
Benefits (PERSI & FICA)--Salaried Personnel	22%			\$ 102,300	
Benefits (FICA)--NonBenefit Personnel	8%			\$ 8,180	
Benefits (Medical)--Salaried Personnel	\$500	10.0	12	\$ 60,000	
Supplemental	2%			\$ 9,300	
Workers' Compensation	0.75%			\$ 4,324	
<b>Total Salaries, Wages, and Benefits</b>					\$ 751,354

<b>Other Teacher Related Expenses</b>	<b>Cost</b>	<b>Basis</b>	<b>Multiplier</b>		
Teacher Training & Professional	\$ 7,500		1	\$ 7,500	
Recruiting Expense	\$ 2,000	Annual	1	\$ 2,000	
<b>Total Other Teacher Related Expenses</b>					\$ 9,500

<b>Instruction: Students</b>	<b>Cost</b>	<b>Basis</b>	<b>Multiplier</b>		
Harbor certification	\$ 50,000	Annual	1	\$ 50,000	
Harbor certification--service fee	\$ 350		8	\$ 2,800	
Harbor materials--6 subjects	\$ 235	Per Student	220	\$ 51,700	

TeacherSupplies (allowance per teacher)	\$ 200	Per Teacher	13	\$ 2,600	
Proctored Exams & Test Administration	\$ 19	Per Student	220	\$ 4,180	
<b>Total Instruction</b>					\$ 111,280

**Student and Family Services**

Field Trips	\$ 500	Annual	1	\$ 500	
Extracurricular Programs	\$ 100	Programs	9	\$ 900	
School Events	\$ 1,000	Annual	1	\$ 1,000	
Annual Reports & Surveys	\$ -	Annual	1	\$ -	
School Premiums	\$ 5	Per Student	220	\$ 1,100	
Other - Library	\$ 5,000	Annual	1	\$ 5,000	
<b>Total Student and Family Services</b>					\$ 8,500

**Cost/Month**

**Special Education**

		<b>Basis</b>		<b>Percent</b>	<b>Periods</b>	
Speech & Language Assessments	\$ 90	per SpecEd	22	40%	1	\$ 792
Psychological Evaluations	\$ 90	per SpecEd	22	40%	1	\$ 792
Occupational Therapy Evaluations	\$ 90	per SpecEd	22	40%	1	\$ 792
Physical Therapy Evaluations	\$ 90	per SpecEd	22	40%	1	\$ 792
Speech & Language Delivery	\$ 60	per SpecEd	22	35%	40	\$ 18,480
Occupational Therapy Delivery	\$ 50	per SpecEd	22	10%	40	\$ 4,400
Physical Therapy Delivery	\$ 50	per SpecEd	22	5%	40	\$ 2,200
ESY	\$ 50	per SpecEd	22	0%	1	\$ -
Speech & Language Svcs for Non-Handicapped	\$ 60	per SpecEd	22	0%	40	\$ -
Specialized Assessments	\$ 90	per SpecEd	22	5%	1	\$ 99
Advanced and Remedial Courses	\$ -	per SpecEd	22	0%	1	\$ -
Contracted Services	\$ 28	perSpecEd	22	100%	1	\$ 616
Special Education Materials	\$ 10,000	Annual	1	100%		\$ 10,000
<b>Total Special Education</b>						\$ 38,963

**School Governance**

Oversight/Sponsor Fee	\$ 2,000	Annual	1	\$ 2,000
Legal Services	\$ 3,000	Annual	1	\$ 3,000
Auditing - External	\$ 6,000	Annual	1	\$ 6,000
Board Development & Training	\$ 2,000	Annual	1	\$ 2,000
Admin Travel	\$ 2,000	Annual	1	\$ 2,000
Consulting	\$ 1,000	Annual	1	\$ 1,000
Charter School Association memberships	\$ 1,000	Annual	1	\$ 1,000

Idaho School Board Assn.	\$ 750	Annual	1	\$ 750	
Chamber of Commerce Membership	\$ 135	Annual	1	\$ 135	
Other	\$ -	Annual	1	\$ -	
<b>Total School Governance</b>					\$ 17,885

**Facility Costs**

Rent	\$ 6.50	SqFt	18370	\$ 119,405	
Natural gas	\$ 1.50	SqFt	18370	\$ 27,555	
Electricity	\$ 0.70	SqFt	18370	\$ 12,859	
Building Insurance	\$ 0.15	SqFt	18370	\$ 2,756	
Content Insurance					
Liability Insurance					
Water	\$ 600	Monthly	12	\$ 7,200	
Dumpster	\$ 120	Monthly	12	\$ 1,440	
Lawn Care	\$ 200	PerEvent	20	\$ 4,000	
Snow removal	\$ 200	Per Event	15	\$ 3,000	
Fire Monitoring	\$ 12	Per Month	12	\$ 144	
Janitorial supplies	\$ 0.25	SqFt	18370	\$ 4,593	
Janitorial	\$ 0.96	SqFt	18370	\$ 17,635	
Light bulb replacement	\$ 0.03	SqFt	18370	\$ 459	
Mechanical equipment maintenance	\$ 425	Monthly	12	\$ 5,100	
<b>Total Facility Costs</b>					\$ 206,145

**Operations Expense**

Telephone expense	\$ 200	Monthly	12	\$ 2,400	
Internet expense	\$ -	Monthly	12	\$ -	
Office Postage and Shipping	\$ 125	Monthly	12	\$ 1,500	
Copies	\$ 0.01	per Copy	50,000	\$ 650	
Copy Paper	\$ 1,000			\$ 1,000	
Bank fees	\$ 500	Annual	1	\$ 500	
Payment on loan	\$ 50,000	PerLoan	1	\$ 50,000	
Interest on loan					
Office Supplies	\$ 5,000		1	\$ 5,000	
Advertising expense/PR	\$ 6,000		1	\$ 6,000	
Storage	\$ 100		12	\$ 1,200	
Liability & E&O Insurance	\$ 10,000	Annual	1	\$ 10,000	
<b>Total Operations Expense</b>					\$ 78,250

**One Time Startup Expenses (future years indicate reserves for 3 year replacement cycle)**

Startup Administrator	\$ 9,000	OneTime	1	\$ 9,000
Copier	\$ 1,500	OneTime	1	\$ 1,500
smart boards	\$ 2,500	OneTime	1	\$ 2,500
computer projectors	\$ 700	OneTime	2	\$ 1,400
Computers: Lab	\$ 500	OneTime	33	\$ 16,500
Computers: Kindergarten	\$ 550	OneTime	6	\$ 3,300
Computers: Reception & Library	\$ 550	OneTime	1	\$ 550
Computers: Receptionist Upgrade	\$ 550	OneTime	1	\$ 550
Computers: Teachers	\$ 550	OneTime	10	\$ 5,500
Computers: Administration laptops	\$ 1,500	OneTime	1	\$ 1,500
Software (Classroom Manager)	\$ 75	OneTime	10	\$ 750
black&white printer	\$ 750	OneTime	2	\$ 1,500
routers & switches	\$ 800	OneTime	1	\$ 800
Telephone System	\$ 3,000	OneTime	1	\$ 3,000
Adm. Cellphone	\$ 50	monthly	3	\$ 150
wiring/install	\$ 5,000	OneTime	1	\$ 5,000
Consultants	\$ 500	OneTime	1	\$ 500
Equipment: Music Program	\$ 1,200	OneTime	1	\$ 1,200
Equipment: PE/Extracurricular	\$ 3,500	OneTime	1	\$ 3,500
classroom overhead projectors	\$ 400	OneTime	5	\$ 2,000
classroom furnishings	\$ 2,000	OneTime	12	\$ 24,000
Classroom Furnishings--Used	\$ 7,800	OneTime	1	\$ 7,800
Office Furniture (including fireproof file cabinet)	\$ 2,500	OneTime	1	\$ 2,500
Software--AR for Library	\$ 4,500	OneTime	1	\$ 4,500
Software--2M for Clerk of Board	\$ 3,000	OneTime	1	\$ 3,000
Software licenses--all software for machine	\$ 195	OneTime	52	\$ 10,140
signs	\$ 2,000	OneTime	1	\$ 2,000
classroom blinds	\$ 300	OneTime	8	\$ 2,400
cubby/lockers/coathooks	\$ 27	OneTime	220	\$ 5,940
Remodeling	\$ 1,400	OneTime	12	\$ 16,800
<b>Total One Time Start Up Expenses</b>				<b>\$ 130,780</b>
<b>Reserve for Future Construction</b>				<b>30,000</b>
<b>Contingency Reserve</b>	1% StateRevenue			<b>\$ 10,998</b>

**Total Costs/Expenditures/Expenses**

\$ 1,393,655

**SURPLUS/(DEFICIT)**

\$ 6,125