

NOTICE IS HEREBY GIVEN, that a regular meeting of the Governing Board of The Academy District 460 will be held at Connor Academy which is located at 1295 Alpine Avenue, Chubbuck, ID on the 20th of June 2017 at 6:00 PM regarding the Proposed Budget for the Maintenance and Operation for the 2017-2018 school year. This budget hearing is called pursuant to Section 33-801, Idaho Code as amended.

Joel Lovstedt

Administrator, The Academy District 460

## SUMMARY STATEMENT 2017 - 2018 SCHOOL BUDGET ALL FUNDS

School District #460 - THE ACADEMY, INC. DISTRICT

REVENUES	GENERAL M & O FUND				ALL OTHER FUNDS			
	Prior Year Actual 2014-2015	Prior Year Actual 2015-2016	Prior Year Actual/Budget 2016-2017	Proposed Budget 2017-2018	Prior Year Actual 2014-2015	Prior Year Actual 2015-2016	Prior Year Actual/Budget 2016-2017	Proposed Budget 2017-2018
Beginning Balances	\$ 351,822.00	\$ 545,891.75	\$ 724,948.30	\$ 932,294.30	\$ 1,206,360.30	\$ 2,294,554.83	\$ 1,051,530.91	\$ 1,051,530.91
Local Tax Revenue								
Other Local	\$ 7,887.00	\$ 43,420.09						
County Revenue								
State Revenue	\$ 1,442,243.00	\$ 2,291,633.90	\$ 2,701,005.00	\$ 3,074,563.00		\$ 36,995.00	\$ 63,538.00	\$ 87,953.00
Federal Revenue					\$ 139,310.00	\$ 124,383.72	\$ 135,455.00	\$ 132,716.00
Other Sources		\$ 6,293.14			\$ 6,400,000.00			
Totals	\$ 1,801,952.00	\$ 2,887,238.88	\$ 3,425,953.30	\$ 4,006,857.30	\$ 7,745,670.30	\$ 2,455,933.55	\$ 1,250,523.91	\$ 1,272,199.91
EXPENDITURES	Prior Year Actual 2014-2015	Prior Year Actual 2015-2016	Prior Year Actual/Budget 2016-2017	Proposed Budget 2017-2018	Prior Year Actual 2014-2015	Prior Year Actual 2015-2016	Prior Year Actual/Budget 2016-2017	Proposed Budget 2017-2018
Salaries	\$ 797,975.73	\$ 1,204,773.82	\$ 1,395,748.00	\$ 1,562,341.00	\$ 106,848.84	\$ 98,346.00	\$ 102,160.00	\$ 114,716.00
Benefits	\$ 206,386.03	\$ 336,137.34	\$ 400,513.00	\$ 484,317.00	\$ 20,158.84	\$ 26,057.00	\$ 29,724.00	\$ 25,514.00
Purchased Services	\$ 199,780.32	\$ 173,163.86	\$ 169,580.00	\$ 213,834.00	\$ 150,050.79	\$ 18,549.00	\$ 17,030.00	\$ 14,717.00
Supplies & Materials	\$ 38,563.67	\$ 80,127.60	\$ 63,200.00	\$ 79,817.00		\$ 3,350.71	\$ 5,000.00	
Capital Outlay	\$ -	\$ 9,378.86	\$ 11,500.00	\$ 10,400.00	\$ 5,174,057.00	\$ 1,258,099.93	\$ 45,079.00	\$ 65,722.00
Debt Retirement	\$ 19.50	\$ 341,931.10	\$ 431,118.00	\$ 432,788.00				
Insurance & Judgments	\$ 13,335.00	\$ 16,778.00	\$ 22,000.00	\$ 17,000.00				
Transfers (net)	\$ -							
Contingency Reserve	\$ -							
Unappropriated Balances	\$ 545,891.75	\$ 724,948.30	\$ 932,294.30	\$ 1,206,360.30	\$ 2,294,554.83	\$ 1,051,530.91	\$ 1,051,530.91	\$ 1,051,530.91
Totals	\$ 1,801,952.00	\$ 2,887,238.88	\$ 3,425,953.30	\$ 4,006,857.30	\$ 7,745,670.30	\$ 2,455,933.55	\$ 1,250,523.91	\$ 1,272,199.91

A copy of the School District Budget is available for public inspection at the District's Administrative or Clerk's Office.